

IMPORTANT, PLEASE READ: Bank Statement Requirements

Your financial documentation will be reviewed to determine if they are acceptable. If a statement is deemed unacceptable, you will be contacted and requested to send new or additional financial information.

- I-20 program dates will correspond to the number of sessions you request and the amount of funding available to you. Since the length of time to complete the entire Intensive English Program is dependent upon your placement level determined at orientation and your academic progress during your studies, we strongly suggest requesting four sessions of study corresponding to each level of the Intensive English Program.
- We will accept the statement from the student and/or up to 2 sponsors. If the statement is from a sponsor, a sponsor letter or I-134 Affidavit of Support is required as well. If a sponsor's financial document has more than one account holder listed, then both individuals listed on the account must complete a sponsor letter.
- Clear, complete PDF scans are accepted. **Incomplete scans or photos will not be accepted.**
- Please note:
 - If currency is not USD, the statement must indicate the type of currency.
 - The statement must be in English. If the statement is not in English, it must be accompanied by a certified English translation.
 - If you are bringing a dependent and/or child, please add an extra \$2000 per person to the average monthly balance. For example, for one session of study: **\$4,600** for the student + **\$2,000** for the dependent = **\$6,600 USD**.
 - The statements must be within 6 months of the issuance of the I-20.
- Statements must be printed on the bank's letterhead or have the bank's logo listed at the top of the page and contain the following information:
 - Account holder's name
 - Account number(s)
 - Type of account
 - Bank contact information such as phone, website, email, and/or address.
- Large transfers of money to and from the account may require additional documentation explaining the reason.

Acceptable Types of Accounts	Unacceptable Types of Accounts
• Checking Accounts	• Term deposits with restrictions or penalties
• Unrestricted Savings Account	• Any kind of bonds
• Scholarship Letters	• Credit Cards
• Certified or Official Educational Loans	• Salary Stubs
• Business Accounts <ul style="list-style-type: none"> ○ Business accounts must show the business name and must be accomplished by a certified document that the sponsor or student owns the business or that the business is sponsoring the student. 	• Restricted Accounts such as the following: <ul style="list-style-type: none"> ○ Investments ○ Retirement Funds • Declarations <ul style="list-style-type: none"> ○ Business without supporting financial documentation ○ Property such as mortgages or deeds

Please note the IEP reserves the right to ask for an original copy or to contact the financial institution if deemed necessary for verification.